

2012 EUROPEAN GOLD FORUM

Park Hyatt Zurich, Switzerland, 17-20 April 2012

TUESDAY, APRIL 17

9:15 AM **Registration** Ballroom Foyer

Escherwiese Ballrooms 2-3

10:30 AM **Keynote - Philip Klapwijk**, Global Head of Metals Analytics, Thomson Reuters GFMS
Gold Investment Trends 2012

11:15 AM **Keynote - Martin Murenbeeld**, Chief Economist, DundeeWealth Economics
The Bullish and Bearish Cases for Gold

12:05 PM **Keynote Luncheon, featuring David Hale**, Chairman, David Hale Global Economics
The Future of Europe in a Hard Asset Global Economy
Baur au Lac hotel, *sponsored by BMO Capital Markets*

BMO  Capital Markets*

Escherwiese Ballrooms 2-3

1:45 PM **Session Chair Introduction - Mike Parkin**

1:50 PM **G-Resources** Richard Hui, *Executive Director*
HSX:1051 Gold Indonesia

2:10 PM **Nordgold** Nikolai Zelenski, *CEO*
LSE:NORD Gold Russia

2:30 PM **Gabriel Resources** Jonathan Henry, *President & CEO*
TSX:GBU Gold Romania

2:50 PM **Detour Gold Corporation** Gerald Panneton, *President & CEO*
TSX:DGC Gold Canada

3:10 PM **Alacer Gold Corp.** Edward C. Dowling, Jr., *President & CEO*
TSX:ASR Gold Turkey

3:30 PM **AuRico Gold** Rene Marion, *President & CEO*
NYSE:AUQ Gold Mexico

3:50 PM **SEMAFO** Benoit La Salle, *President & CEO*
TSX:SMF Gold Burkina Faso

4:10 PM **Alamos Gold** John A. McCluskey, *President & CEO*
TSX:AGI Gold Mexico

4:30 PM **NovaGold Resources Inc.** Greg Lang, *President & CEO*
TSX:NG Gold United States

4:50 PM **Rio Alto Mining Limited** Alex Black, *President & CEO*
TSX:RIO Gold Peru

Special Opportunities Reception - Tuesday, April 17, 5:10 PM
Escherwiese Ballroom 1 - *sponsored by Dahlman Rose & Co.*



Ausgold Limited

Richard Lockwood, *Non-Executive Director*
ASX:AUC Gold Australia

Dalradian Resources Inc.

Patrick F.N. Anderson, *Chairman & CEO*
TSX:DNA Gold United Kingdom

Esperanza Resources

William Pincus, *President & CEO*
TSX-V:EPZ Gold Mexico

Keegan Resources

Shawn Wallace, *CEO*
TSX:KGN Gold Ghana

MAG Silver Corp.

Dan MacInnis, *President & CEO*
TSX:MAG Silver Mexico

Orko Silver Corp.

George Cavey, *VP: Exploration*
TSX-V:OK Silver Mexico

Pilot Gold Inc.

Patrick Reid, *VP: Corporate Affairs*
TSX:PLG Gold Turkey

Premier Gold Mines Limited

Ewan Downie, *President & CEO*
TSX:PG Gold Canada

Probe Mines Limited

Dr. David Palmer, *President & CEO*
TSX-V:PRB Gold Canada

Riverstone Resources

Dwayne L. Melrose, *President & COO*
TSX-V:RVS Gold Burkina Faso

WEDNESDAY, APRIL 18

7:30 AM **Registration & Buffet Breakfast** Ballroom Foyer

Escherwiese Ballrooms 2-3

8:10 AM **Keynote - Ross Norman**, CEO, Sharps Pixley
Gold & Silver Bullion Investment Demand - Trends & Forecasts

8:50 AM **Session Chair Introduction - Jonathan Guy**

8:50 AM **Silver Wheaton** Randy Smallwood, *President & CEO*
NYSE:SLW Silver Cayman Islands

9:10 AM **Osisko Mining Corp.** Sean Roosen, *President & CEO*
TSX:OSK Gold Canada

9:30 AM **Centerra Gold Inc.** Steve Lang, *President & CEO*
TSX:CG Gold Kyrgyzstan

9:50 AM **Eldorado Gold** Paul N. Wright, *President & CEO*
TSX:ELD Gold China

10:10 AM **Royal Gold, Inc.** Tony Jensen, *President & CEO*
NASDAQ:RGLD Gold United States

10:30 AM **Refreshments** Ballroom Foyer
sponsored by RBC Capital Markets



RBC Capital Markets

10:45 AM **Gold Fields Limited** Tommy McKeith, *Executive VP: Head of Growth & International Projects*
JSX:GFI Gold South Africa

11:05 AM **Newmont Mining Corporation** Russell Ball, *Executive VP & CFO*
NYSE:NEM Gold United States

11:25 AM **Agnico-Eagle Mines Ltd.** Sean Boyd, *President & CEO*
TSX:AEM Gold Canada

11:45 AM **IAMGOLD Corporation** Gordon Stothart, *EVP & COO*
TSX:IMG Gold Suriname

12:10 PM **Keynote Luncheon, featuring James Turk**, Founder & Chairman, GoldMoney
Restoring Stability to Global Commerce through Gold
Baur au Lac hotel, *sponsored by Abzu Gold*



Escherwiese Ballroom 2

1:45 PM **Session Chair Introduction - Adam Graf**

1:50 PM **Hochschild Mining plc** Ramon Barua, *CFO*
LSE:HOC Silver Peru

2:10 PM **Coeur d'Alene Mines** Frank Hanagarne, *SVP & CFO*
NYSE:CDE Silver United States

2:30 PM **Pan American Silver Corp.** Michael Steinmann, *Exec. VP: Geo. & Expl.*
TSX:PAAS Silver Mexico

2:50 PM **Hecla Mining Company** Jim Sabala, *SVP & CFO*
NYSE:HL Silver United States

3:10 PM **Tahoe Resources Inc.** Kevin McArthur, *President & CEO*
TSX:THO Silver Guatemala

3:30 PM **Refreshments** Ballroom Foyer
sponsored by RBC Capital Markets

3:45 PM **Silver Standard Resources Inc.** John Smith, *President & CEO*
NASDAQ:SSRI Silver Argentina

4:05 PM **Silvercorp Metals Inc.** Myles Gao, *President & COO*
NYSE:SVM Silver China

4:25 PM **Endeavour Silver Corp.** Bradford Cooke, *Chairman & CEO*
NYSE:EXK Silver Mexico

Escherwiese Ballroom 3

1:45 PM **Session Chair Introduction - Kerry Smith**

1:50 PM **B2Gold Corp.** Clive Johnson, *President & CEO*
TSX:BTO Gold Nicaragua

2:10 PM **Dundee Precious Metals** Jonathan Goodman, *President & CEO*
TSX:DPM Gold Bulgaria

2:30 PM **Regis Resources Limited** Mark Clark, *Managing Director*
ASX:RRL Gold Australia

2:50 PM **Gold Resource Corporation** Jason Reid, *President*
NYSE:GORO Gold Mexico

3:10 PM **Pretium Resources Inc.** Joseph J. Ovsenek, *Chief Development Officer*
TSX:PVG Gold Canada



RBC Capital Markets

3:45 PM **Avocet Mining** Brett Richards, *CEO*
LSE:AVM Gold Burkina Faso

4:05 PM **Avion Gold Corporation** John Begeman, *President & CEO*
TSX:AVR Gold Mali

4:25 PM **DRDGOLD** Daniel (Niel) Pretorius, *CEO*
JSX:DRD Gold South Africa

4:45 PM **Vista Gold Corp.** Frederick H. Earnest, *President & CEO*
AMEX:VGZ Gold Australia

Value Opportunities Reception

Wednesday April 18, 5:00 PM
Escherwiese Ballroom 1

Aurcana Corporation

Lenic Rodriguez, *President & CEO*
TSX-V:AUN Silver United States

Brigus Gold

Wade Dawe, *President & CEO*
TSX:BRD Gold Canada

Crocodile Gold

Chantal Lavoie, *President, CEO & Chairman*
TSX:CRK Gold Australia

Focus Minerals

Campbell Baird, *CEO*
ASX:FML Gold Australia

Great Panther Silver Limited

Robert A. Archer, *President & CEO*
TSX:GPR Silver Mexico

Luna Gold Corp.

John Blake, *President & CEO*
TSX-V:LGC Gold Brazil

Mandalay Resources Corp.

Bradford Mills, *CEO & Director*
TSX:MND Silver Chile

Olympus Pacific Minerals Inc.

Charles Barclay, *Chief Strategy Officer*
TSX:OYM Gold Vietnam

Orvana Minerals Corp.

Agne Ahlenius, *Director General*
TSX:ORV Gold Spain

San Gold Corporation

George Pirie, *President & CEO*
TSX:SGR Gold Canada

Saracen Mineral Holdings Limited

Guido Staltari, *Executive Chairman*
ASX:SAR Gold Australia

SilverCrest Mines Inc.

Scott Drever, *President, Director*
TSX-V:SVL Gold Mexico

St Andrew Goldfields

TSX:SAS Gold Canada

Explorers & Developers Reception

Thursday April 19, 5:15 PM
Escherwiese Ballroom 1

American Bonanza Gold Corp.

Brian Kirwin, *President & CEO*
TSX:BZA Gold United States

Aureus Mining Inc.

David Reading, *President & CEO*
TSX:AUE Gold Liberia

Carpathian Gold Inc.

Dino Titano, *President & CEO*
TSX:CPN Gold Romania

Colossus Minerals

Claudio Mancuso, *President & CEO*
TSX:CSI Gold Brazil

Excellon Resources Inc.

Jeremy Wyeth, *President & CEO*
TSX:EXN.CN Silver Mexico

Goldgroup Mining Inc.

Keith Piggott, *President & CEO*
TSX:GGA Gold Mexico

Kaminak Gold Corporation

Rob Carpenter, *President & CEO*
TSX-V:KAM Gold Canada

Lydian International

Tim Coughlin, *President & CEO*
TSX:LYD Gold Armenia

Northern Freegold Resources

John Burges, *President & CEO*
TSX-V:NFR Gold Canada

Revett Minerals

Timothy Lindsey, *Director & Chairman*
AMEX:RVM Copper United States

Sandspring Resources Ltd.

Rich Munson, *CEO*
TSX-V:SSP Gold Guyana

Sulliden Gold

G. Scott Moore, *VP: Corporate Development*
TSX:SUE Gold Peru

Victoria Gold Corp.

John McConnell, *President & CEO*
TSX-V:VIT Gold Canada

Virginia Mines

Andre Gaumont, *President & CEO*
TSX:VGQ Gold Canada

THURSDAY, APRIL 19

7:30 AM **Registration & Buffet Breakfast** Ballroom Foyer

Escherwiese Ballrooms 2-3

8:00 AM **Keynote - Magnus Ericsson**, CEO, Raw Materials Group
New Gold & Silver Production - Trends & Forecasts

8:45 AM **Session Chair Introduction - Brian Quast**

8:50 AM **Banro Corporation** Simon Village, *President & CEO*
TSX:BAA Gold D.R. Congo

9:10 AM **CGA Mining Limited** Michael Carrick, *President & CEO*
TSX:CGA Gold Philippines

9:30 AM **Endeavour Mining Corp.** Neil Woodyer, *CEO*
TSX:EDV Gold Ghana

9:50 AM **International Minerals Corp.** Stephen J. Kay, *President & CEO*
TSX:IMZ Silver Peru

10:10 AM **Refreshments** Ballroom Foyer
sponsored by RBC Capital Markets

10:20 AM **Kirkland Lake Gold Inc.** Brian Hinchcliffe, *President & CEO*
TSX:KGI Gold Canada

10:40 AM **Kingsgate** Joel Forwood, *General Manager Corporate & Markets*
ASX:KCN Gold Thailand

11:00 AM **Aurizon Mines Ltd.** George Paspalas, *President & CEO*
TSX:ARZ Gold Canada

11:20 AM **Fortuna Silver Mines Inc.** Luis D. Ganoza, *CFO*
TSX:FVI Silver Mexico

11:40 AM **Argonaut Gold** Peter Dougherty, *President & CEO*
TSX:AR Gold Mexico

12:05 PM **Keynote Luncheon, featuring Amity Shlaes**, Author, "Coolidge" (HarperCollins)
The Gold Clause in Private Contracts - A New Gold Standard by Stealth?
Baur au Lac hotel, *sponsored by US Silver Corporation*



Escherwiese Ballroom 2

1:45 PM **Session Chair Introduction - Paul Burton**

1:50 PM **Teranga Gold**
Richard Young, *President & CFO*
TSX:TGZ Gold Senegal

2:10 PM **La Mancha**
Dominique Delorme, *President & CEO*
TSX:LMA Gold Australia

2:30 PM **Lake Shore Gold**
Anthony (Tony) Makuch, *President & CEO*
TSX:LSG Gold Canada

2:50 PM **Great Basin Gold**
Ferdinand Dippenaar, *President & CEO*
TSX:GBG Gold United States

3:10 PM **Timmins Gold Corp.**
Bruce Bragagnolo, *CEO / Director*
TSX:TMM Gold Mexico

3:30 PM **Refreshments** Ballroom Foyer
sponsored by RBC Capital Markets

3:40 PM **Alexco Resource Corp.**
Clynton R. Nauman, *President & CEO*
TSX:AXR Silver Canada

4:00 PM **Primero**
Joseph Conway, *President & CEO*
TSX:P Gold Mexico

4:20 PM **Volta Resources Inc.**
Kevin Bullock, *President & CEO*
TSX:VTR Gold Burkina Faso

4:40 PM **Atna Resources Ltd.**
James Hesketh, *President, CEO & Director*
TSX:ATN Gold United States

Escherwiese Ballroom 3

1:45 PM **Session Chair Introduction - Leily Omoumi**

1:50 PM **Romarco Minerals Inc.**
Diane R. Garrett, *President & CEO*
TSX:R Gold United States

2:10 PM **Continental Gold Limited**
Mark Moseley-Williams, *President & COO*
TSX:CNL Gold Colombia

2:30 PM **Rubicon Minerals Corporation**
David W. Adamson, *President & CEO*
TSX:RMX Gold Canada

2:50 PM **Torex Gold**
Fred Stanford, *President & CEO*
TSX:TXG Gold Mexico

3:10 PM **Extorre Gold Mines**
Yale Simpson, *Co-Chairman*
AMEX:XG Gold Argentina



RBC Capital Markets

3:40 PM **Sabina Gold & Silver Corp.**
Rob Pease, *President & CEO*
TSX:SBB Gold Canada

4:00 PM **Intrepid Mines**
Greg Taylor, *IR*
ASX:IAU Gold Indonesia

4:20 PM **Trelawney Mining and Exploration**
Greg Gibson, *President & CEO*
TSX-V:TRR Gold Canada

4:40 PM **Solitario Exploration & Royalty Corp.**
Christopher E. Herald, *President & CEO*
AMEX:XPL Gold United States

FRIDAY, APRIL 20

7:30 AM **Registration & Buffet Breakfast** Ballroom Foyer

Escherwiese Ballrooms 2-3

8:15 AM **Keynote - Thorsten Schulte**, SilberJunge
Why Silver is the Best Hedge Against the Coming Great Inflation

Escherwiese Ballroom 2

8:55 AM **Session Chair Introduction - Tara Hassan**

9:00 AM **Sandstorm Gold**

Nolan Watson, *President & CEO*
TSX-V:SSL Gold Canada

9:15 AM **Claude Resources Inc.**

Neil McMillan, *CEO & President*
TSX:CRJ Gold Canada

9:30 AM **Wesdome**

Donovan Pollitt, *President & CEO*
TSX:WDO Gold Canada

9:45 AM **Gran Colombia Gold**

Donald East, *COO*
TSX:GCM Gold Colombia

10:00 AM **McEwen Mining**

Ian Ball, *Senior VP*
TSX:MUX Gold Mexico

10:15 AM **Minco Silver Corporation**

Ute Koessler, *VP: Corporate Communications*
TSX:MSV Silver China

10:30 AM **South American Silver Corp.**

Greg Johnson, *President & CEO*
TSX:SAC Silver Bolivia

10:45 AM **Golden Predator Corp.**

William M. Sheriff, *Chairman & CEO*
TSX:GPD Gold Canada

Escherwiese Ballroom 3

8:55 AM **Session Chair Introduction - Cosmos Chiu**

9:00 AM **Queenston Mining Inc.**

Charles Page, *President & CEO*
TSX:QMI Gold Canada

9:15 AM **Orezone Gold**

Ron Little, *President & CEO*
TSX:ORE Gold Burkina Faso

9:30 AM **Exeter Resource Corporation**

Yale Simpson, *Executive Chairman*
AMEX:XRA Gold Chile

9:45 AM **Brigus Gold**

Wade Dawe, *President & CEO*
TSX:BRD Gold Canada

10:00 AM **Andina Minerals Inc.**

George Bee, *President, CEO & Director*
TSX-V:ADM Gold Chile

10:15 AM **Petaquilla Minerals**

Richard Fifer, *Executive Chairman*
TSX:PTQ Gold Panama

10:30 AM **Rio Novo Gold Inc.**

David Beatty, *CEO*
TSX:RN Gold Brazil

10:45 AM **Fire River Gold Corp.**

R. David Russell, *Chairman of the Board*
TSX-V:FAU Gold United States

11:00 AM **Farewell Luncheon**

Mark your calendars!

Markieren Sie Ihren Kalender!



DENVER GOLD FORUM 2012

September 9-12, 2012
Hyatt Regency
Denver, Colorado, USA

DENVER GOLD FORUM 2013

September 22-25, 2013
Hyatt Regency
Denver, Colorado, USA



EUROPEAN GOLD FORUM 2013

April 16-19, 2013
Park Hyatt Zurich
Zurich, Switzerland

EUROPEAN GOLD FORUM 2014

April 8-11, 2014
Park Hyatt Zurich
Zurich, Switzerland

Keynote Speakers

Magnus Ericsson

CEO



Raw Materials Group

Magnus Ericsson is a co-founder and partner of the Raw Materials Group (RMG) and professor of mineral economics at the Luleå University of Technology in Sweden. RMG is one of Europe's leading, independent group of mineral economists

and mineral strategy/policy analysts. RMG specialises in global analysis of the mining industry starting with the proprietary ownership and production database Raw Materials Data covering coal, iron ore and all other metals. The Raw Materials Group advises mining companies, equipment manufacturers and providers of services to the mining industry, governments and international organisations world wide. Since January 2012 RMG is part of the IntierraRMG group based in Perth, Australia.

Magnus Ericsson has been engaged all around the world in his consultancy work.

David Hale

Chairman



David Hale Global Economics

David Hale is a Chicago-based macroeconomist and chairman of David Hale Global Economics, Inc. The firm's clients include asset management companies worldwide. He was formerly chief economist for Kemper Financial Services, which he joined in 1977, and was named global chief economist for Zurich Financial Services when Zurich purchased Kemper in 1995. He

advised the group's fund management and insurance operations on both the economic outlook and a wide range of public policy issues until 2002, when he founded his own consultancy.

Mr. Hale has testified before Congressional committees on domestic and international economic policy issues, and has participated in briefings and meetings with senior officials in the executive branch, including former President George W. Bush, current White House policymakers, the Federal Reserve, US Treasury, US Department of Defense, as well as foreign governments and international non-governmental organizations. He is known for his ability to distill complex economic issues and relate them to both current geopolitical conditions and economic history. His encyclopedic knowledge of global economics, and his long-term relationships with policymakers and market participants throughout the world have given him a unique vantage point that has contributed to his excellent forecasting record.

Philip Klapwijk

Global Head of Metals Analytics



Thomson Reuters GFMS

Philip Klapwijk has close to 25 years experience analysing the gold, silver and PGMs markets, most of this time working for GFMS (since August 2011 part of Thomson Reuters), which is the leading specialist research consultancy on the global precious metals

markets. (Thomson Reuters GFMS, for example, is the prime source of statistics on gold and silver markets worldwide.) Philip is responsible for all precious and base metals markets analysis and research at Thomson Reuters GFMS. He is a frequent speaker at conferences on precious metals and commodities and the print and electronic media regularly quote his views on the gold, silver and PGMs markets. He holds degrees in economics from the London School of Economics and the College d'Europe, Bruges.

Martin Murenbeeld

Chief Economist



Dundee Wealth Economics

Martin Murenbeeld is the Chief Economist of DundeeWealth Inc. and head of DundeeWealth Economics, a division of DundeeWealth Inc. that provides independent analysis and advice on economic and financial developments to both retail

and institutional interests across North America and abroad.

Keynote Speakers

Ross Norman

CEO

Sharps Pixley

Sharps Pixley Ltd is owned by Ross Norman. Ross started his business career with entrepreneur and maverick Sir Clive Sinclair of Sinclair Research in Cambridge, before joining Johnson Matthey as Gold Refining Manager (then the worlds largest gold refiners), then as a gold trader at NM Rothschild & Sons (then the Chairman of the London Gold Fixing) and later Credit Suisse, where he was a Senior Dealer in physical bullion trading. Ross went on to co-found the leading precious metals website TheBullionDesk.com about 10 years ago until recently turning his energies to selling physical precious metals at Sharps Pixley, London. Ross has an enviable record within the London Bullion Market in forecasting the gold price over the last decade and is frequently sought by the media for commentary on the bullion markets. Ross has made frequent appearances on TV (BBC, CNBC, CBC), in newspapers (FT, Wall Street Journal) as well as in the newswires (Reuters, Bloomberg and Dow Jones).

Thorsten Schulte

SilberJunge

Who is the Silverboy?

The Silverboy is the well-known financial expert Thorsten Schulte from Germany. He has been working in the financial sector for many years. Today he is the leading expert for silver in the German-speaking region. As a frequent interview partner with major broadcasting stations and the leading newspapers in Germany he is promoting silver as the best inflation hedge. His first book "Silver – the better gold", which was published in October 2010, has already been sold more than 21,000 times. Recently his new book, with the title "Protecting wealth: Investing in Silver", was published.

For many years he is recommending investments in gold and silver. He knows from his own experience, that more and more senior bankers are questioning the current financial system and are protecting with precious metals against the problems of the US centric financial system.

Thorsten is investing in silver since 2002 and is rigorously using every weakening of the price for the addition of new positions. He will start to sell silver only when taxi drivers, his friends in the sports clubs or this neighbors are recommending to invest in silver. However, he thinks that we still have a long way to go...



Amity Shlaes

Author, "Coolidge" (HarperCollins)

Miss Shlaes is director of the economic growth project at the Bush Institute, as well as a senior columnist for Bloomberg. In addition to writing on political economy, she writes on taxes. She is a contributor to Marketplace, the public radio show. She has appeared on numerous radio and television shows over the years.



Miss Shlaes was formerly a columnist for the Financial Times and, before that a member of the editorial board of the Wall Street Journal, specializing in economics. In the early 1990s she served as the Journal's features, or "op ed" editor. Prior to that she followed the collapse of communism for the Wall Street Journal/Europe. Over the years she has published in the National Review, the New Republic, Foreign Affairs (on the German economy), the American Spectator, the Suddeutsche Zeitung and Die Zeit. In 2002 she contributed an article on the US tax code to the thirtieth anniversary anthology of Tax Notes, the scholarly journal.

Miss Shlaes has twice been a finalist for the Loeb Prize in commentary, her field's best known prize. In 2002 she was co-winner of the Frederic Bastiat Prize, an international prize for writing on political economy.

James Turk

Founder & Chairman

GoldMoney

James Turk is the founder and chairman of GoldMoney, a Jersey, Channel Islands company that since its launch in 2001 has become a leading provider of physical gold, silver, platinum and palladium bullion to buyers worldwide. He is also a director of the GoldMoney Foundation, a not-for-profit educational organisation dedicated to providing information on the role of gold and silver as money and currency and their importance to society. James Turk has specialized in international banking, finance and investments since graduating in 1969 from George Washington University with a B.A. degree in International Economics. He began his business career with Chase Manhattan Bank (now J.P. Morgan Chase). He moved to the United Arab Emirates in December 1983 to be appointed Manager of the Commodity Department of the Abu Dhabi Investment Authority, a position he held until resigning in 1987. The author of two books and many articles on money and banking, he is the co-author of "The Collapse of the Dollar".



Session Chairs

Paul Burton

Managing Director



GFMS World Gold

Paul Burton graduated as a mining engineer from the Camborne School of Mines in 1975 and spent almost twenty years working in the South African gold mining industry. He has been editor of World Gold Analyst since early in 1996. He is an established

speaker on the international conference scene and is Chairman of the FTSE Gold Mines Index Committee.

He holds an MSc in Mineral Economics and an MBA from the University of the Witwatersrand. Recently Paul Burton took the position of Managing Director of newly established GFMS sister company - GFMS World Gold.

Cosmos Chiu

Director, Precious Metals Equity Research



CIBC World Markets

Cosmos Chiu joined CIBC in June 2006 to provide coverage of development and production-stage companies in the gold sector. Mr. Chiu has a specific focus on mining assets in North America, Europe and Africa, covering companies with market capitalizations ranging from \$200 million to

\$10 billion. He was ranked fifth overall best stock picker by Starmine in 2010.

Prior to joining CIBC, Mr. Chiu worked at Ernst & Young over a span of five years, providing consulting and financial services to large-capitalization precious metals and base metals companies, working on some of the largest merger and acquisition transactions at that time.

Mr. Chiu has a B.Math and M.Acc from the University of Waterloo, and is a CFA Charterholder.

Adam Graf

Precious Metals and Emerging Miners



Dahlman Rose

Mr. Graf joined Dahlman Rose in September 2008 and focuses on the Precious Metals and Emerging Miners sectors. Mr. Graf started his career as an Exploration Geologist for Phelps Dodge and BHP in the American Southwest.

In 2001, he began his Wall Street career as a Research

Associate and later as an Analyst for the Bear Stearns Metals and Mining team. In 2005, Mr. Graf joined Federated Investors, a long-only family of funds, as their Global Metals, Mining, and Steel Analyst. Mr. Graf received his Bachelor of Science degree from the University of Michigan, his Masters of Science in Economic Geology and Masters of Business Administration, both from the University of Arizona. Mr. Graf holds a Chartered Financial Analyst designation.

Jonathan Guy

Director



RBC Capital Markets

Jonathan joined RBC Capital Markets in August 2010. As part of our London-based mining research team, he is focused on the UK-listed gold and silver mining companies and a number of globally listed gold companies with African assets. Prior to joining RBC, he worked for Investec, where he

was part of the mining equities team that was voted No. 1 in the Extel Survey for Small-cap Mining. Prior to Investec he worked for Natixis and has 12 years experience as a mining equity analyst. Jonathan holds a B.Eng (Hons) in geology from the Camborne School of Mines.

Session Chairs

Tara Hassan

Metals and Mining Research Analyst

National Bank Financial

Tara Hassan is a Metals & Mining Research Analyst who covers junior precious metal companies. She is based in Toronto and joined the National Bank Financial (NBF) research team in 2009.

Prior to joining NBF, Tara worked as a Mining Analyst at a Toronto-based boutique investment bank, M Partners. In this role, Tara initiated coverage on junior mining companies, recording a high success rate of identifying takeover targets and substantially undervalued companies. Before entering the financial services industry in 2007, Tara worked in the mining industry for Inco (now Vale) and Placer Dome (now Barrick Gold). At these companies, she held operating, engineering and project-focused roles, working at eight different mines and gaining experience in a wide variety of underground and open pit mining situations. Tara holds a Bachelor of Science degree in Mining Engineering from Queen's University in Kingston, Ontario.



Leily Omoumi

Gold and Precious Minerals, Equity Research

Scotiabank GBM

Leily Omoumi is an analyst on Scotiabank GBM's mining global equity research team providing coverage in the precious minerals sector, specifically among emerging and growing producers. Ms. Omoumi joined Scotiabank GBM in 2007 as an associate. Previously, she was at Hatch Engineering, where she spent four years working on early-feasibility-stage to commissioning-stage mining projects. Ms. Omoumi earned her MBA from the University of Toronto and a B.A.Sc. in mechanical engineering from the University of Toronto.



Brian Quast

Research Analyst - Precious Metals

CIBC World Markets Inc.

Brian Quast joined CIBC in 2008 as a member of its equity research team. Prior to joining CIBC, Mr. Quast spent five years working in the mining sector. He is a professional engineer and holds a B.Eng. in Metallurgy from the University of South Australia. He also has an MBA from the Schulich School of Business and a LLB from Osgoode Hall Law School.



Mike Parkin

VP, Metals and Mining Analyst

BofA Merrill Lynch
Global Research

Mike Parkin joined the Metals & Mining team at BofA Merrill Lynch in July 2009. He started at BofAML with the intention to add coverage of the junior gold and silver mining companies, and launched coverage on Alamos Gold Inc. at the end of October, 2009. He currently covers seven companies and continues to work on new coverage.

Prior to joining BofAML, Mike worked for two plus years at Scotia Capital Inc., a Toronto-based financial institution, as the associate to the Director of gold and precious metal equity research. Previous to his career in capital markets Mike worked for Stelco Inc. as the Senior Engineer for the Lake Erie Works steel making facility.

Mike has a Bachelor of Engineering from McMaster University in Hamilton and a Master of Business Administration from the Schulich School of Business in Toronto, Canada. Mike is a member and license holder of the Professional Engineers of Ontario.



Kerry Smith

Senior Mining Analyst & VP

Haywood Securities Inc.

After graduating in 1981 with a Bachelor of Science degree in Mining Engineering from the University of Alberta, Kerry worked for several coal and copper companies in Western Canada. In 1992 Kerry graduated with honors from the Richard Ivey School of Business, University of Western Ontario, with a Masters in Business Administration. After graduation Kerry joined First Marathon Securities Limited, an independent institutional broker in Toronto, covering gold, base metals and diamond equities. In 2001 Kerry joined Haywood Securities Inc., as Senior Mining Analyst, covering gold and base metals equities. He focuses primarily on precious and base metals companies with a bias to growth. In 1997, Kerry was ranked top analyst, junior mining companies by an international survey and has since been ranked in the top 15 for the precious metals and diamonds sectors.

